

Charity number 289430

289430

31 MAR 12

**Siri Guru Nanak Darbar (Sikh Temple)**  
**Trustees' Report and Financial Statements**  
for the year ended 31 March 2012

CHARITY COMMISSION  
FIRST CONTACT  
22 OCT 2012  
RECEIVED

## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Trust Information**

#### **Trustees**

Jaspal Singh Dhési  
Narinderjit Singh Thandi  
Nanak Singh

#### **Management Committee**

Jaspal Singh Dhési - President  
Bakhshish Singh Sodhi Senior - Vice President  
Narinderjit Singh Thandi - General Secretary  
Nanak Singh - Treasurer  
Swaran Singh - Vice President  
Balbir Singh - Assistant General Secretary  
Harbhajan Singh  
Gurnam Singh - Stage Secretary  
Parminder Singh - Stage Secretary  
Kuldip Singh Dhillon - Stage Secretary  
Amaradwinder Singh  
Jasinder Singh  
Balbir Singh  
Rajwinder Singh Gill  
Jagdev Singh Virdee  
Ajit Singh Khaira  
Gurbax Singh  
Devinder Singh Mathada  
Harmesh Singh Shergill  
Jagjit Singh Grewal  
Inderpal Singh

#### **Charity Number**

289430

#### **Punjabi Academy Teachers**

Mrs Harpreet Kaur Sandhu  
Mrs Harmesh Kaur  
Mrs Paramjit Kaur Gill  
Mrs Rajbir Kaur Thind  
Mrs Nachatar Kaur Sodhi  
Mrs Kashmir Kaur Notta  
Sarbjit Kaur  
Jaswinder Kaur  
Amandeep Kaur

**Siri Guru Nanak Darbar (Sikh Temple)**

**Principal Office**

Guru Nanak Marg  
Gravesend  
Kent  
DA12 1AG

**Auditors**

King & Taylor (Audit) Limited  
10-12 Wrotham Road  
Gravesend  
Kent  
DA11 0PE

**Bankers**

Barclays Bank Plc  
355 Station Road  
Harrow  
HA1 2AW

Lloyds TSB Plc  
78 New Road  
Gravesend  
Kent. DA11 0AR

## **Siri Guru Nanak Darbar (Sikh Temple)**

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## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Trustees' Report for the year ended 31 March 2012**

The Trustees of the Siri Guru Nanak Darbar (Sikh Temple) present their report and financial statements for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

#### **Introduction**

The Siri Guru Nanak Darbar Gurdwara (SGNDG) is a charity located in Gravesend and primarily serves the local community providing both faith and non-faith based services and support to over 12,000 plus beneficiaries. The Gurdwara, also known as the SGNDG is a religious charity centred on the Sikh faith. All aspects of the SGNDG operations and management are premised on the foundations of Sikh teachings and principles.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is governed by its constitution adopted on 15th April 1984.

##### **Structure & Organisation**

The Trustees are responsible for the administration and investment policy of the Charity. The Trustees are appointed and removed by the Sadh Sangat. An executive committee, appointed by the Sadh Sangat, is responsible for the day to day operations of the charity. Members of the executive committee are shown on the information page.

An executive committee of 21 members are appointed to manage the day-to-day operations. There are sub-committees set up covering building, development and maintenance, youth related activities, women social and welfare, religious and punjabi education, finance and audit. A Mukh Sevadar is appointed for each sub-committee.

##### **Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Trustees' Report for the year ended 31 March 2012**

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Trustee induction and training**

Advice for trustees published by the Charity Commission is given to new trustees and new guidance is notified and made available at Committee meetings. Trustees are fully involved in the operations of the charity and have free access to all members of staff to ensure that they can be fully aware of the activities and methods of the charity.

#### **Trustees**

The trustees who served during the year are as stated below:

Jaspal Singh Dhesi  
Narinderjit Singh Thandi  
Nanak Singh

#### **Risk Assessment**

The trustees are required to consider all major risks to which the charity is exposed. The trustees have reviewed the major risks identified by the charity and systems have been established to mitigate such risks, or continue to be developed as part of its review process.

### **OBJECTIVES AND ACTIVITIES**

#### **Object of the charity**

The object of the charity continues to be the furtherance of the Sikh Religion in accordance with the teachings of Sri Guru Granth Sahib. Whilst the primary objective of the charity is to enable those of a Sikh heritage and Sikh commitment to share a place of worship, sangat (congregation) and langar (communal kitchen and food), the SGNDG prides itself on being able to extend its building and its volunteers' time to all members of the Gravesham community.

#### **Aims and Objectives for 2011/2012**

In addition to our raison d'etre as defined in our constitution, the SGNDG set out each year its aims and objectives. This year our objectives were as follows:

1. Practice of Sikhism: to provide facilities to enable followers of the Sikh religion to practise their faith in a convenient and conducive environment in accordance to Sikh Gurmat i.e. the principles and rules laid down by the Ten Gurus and Sri Guru Granth Sahib (the Holy Scriptures).

## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Trustees' Report for the year ended 31 March 2012**

2. Celebration of Sikhism and Sikh Beliefs: to hold key events to highlight events on the Sikh calendar.
3. Focus on education and sports: ensure the charity delivers education on both religious ideology and Punjabi language and providing opportunities for sports and the distribution of non-faith information and education.
4. Community Focus and Public Benefit: focus on the community integration and diversity.
5. Improve the SGNDG facilities: increase the facilities and capacity of the SGNDG building. We are in the process of building a new building for the Gurdwara.

#### **Public Benefit**

The trustees and the management committee have had due regard to the Charity Commission's guidance on public benefit. In particular SGNDG has provided public benefit in relation to the advancement of religion and of community development particularly through its education and youth activities which involve all members of the local community.

#### **Volunteers**

Many volunteers give up their time to help at the Gurdwara, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **2011-2012 Review of SGNDG Performance**

A key measurement for both the Trustees and the Management Committee as to their performance over the year is how closely we managed to deliver to our objectives and to the wishes of the Sangat (congregation). The following highlights some of the key results delivered during 2011/12.

#### **Practice of Sikhism**

The SGNDG initially had two priests to support all religious services. As the congregation grew and services increased, the Management Committee increased the number of part time priests. The priests are responsible for all religious services. The Gurdwara is open daily between 4 a.m. to 9 p.m. Daily morning and evening services are conducted inside the Gurdwara. Services and other practices according to the Sikh Rehat Maryada (Sikh Code of Conduct) were performed for weddings, birthdays, name-giving ceremonies, funerals or any other occasions according to the needs of worshippers throughout the year. Regular daily services/prayers are conducted at the following times:

4.00 a.m. to 10.00 a.m. (Nit-Name and morning service)

4.00 p.m. to 8.00 p.m. (Rehras, and evening service)

Guru-ka-Langar (free kitchen for all) was supported and kept running throughout the year as is required by Sikh code of conduct.

The following is a compilation of services provided during 2011/12.

- (a) Weddings 64

## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Trustees' Report for the year ended 31 March 2012**

- (b) Akhand Paaths - the following Akhand Paaths were performed (non-stop reading of Holy Scriptures over 48 hours) : 57
- (c) Sukhmani Sahib Paaths 213
- (d) Sehaj Paath 31
- (e) Funeral Services 31

#### **Celebration of Sikhism and Sikh beliefs**

The SGNDG celebrated all main events on the Sikh calendar. All the major Gurburbs (special religious anniversaries) Sangrand services are held at the start of each month.

An annual Nagar Kirtan (procession) in the month of April is organised to celebrate the birthday of the Sikh Nation - the Khalsa Panth. This has proved very popular not only amongst the Sikh population, but also the wider local community. We have used this as a springboard as a means of interaction and dialogue with our local community. The Nagar Kirtan was attended by over 8000 people who lined the streets. The SGNDG volunteers provided free refreshments and food to all. The local press "The Reporter" and Kent Messenger published the event and it was covered by ITV and the Sikh Channel.

The SGNDG supports the Punjabi Academy, who conduct Punjabi language classes in the premises every Saturday and Sunday. An average of 250 students attend and we have 9 part time teaching staff. Every teacher commands sufficient Punjabi language skills to be able to teach the children up to A Level standard. This year 50 students passed GCSE and 15 in A Level all in C+ grades. The Punjabi Academy teachers are named on the information page. In addition to Punjabi language teaching, the SGNDG provide educational and learning classes for:

- (a) Kirtan classes, classical Sikh hymns recitals
- (b) Tabla and Harmonica classes, learning to play the Indian drums and harmonica
- (c) Gurmat/Sikhi Class which takes place in school breaks twice a year, with approximately 50 students
- (d) Weekly Gatka Class (Sikh martial arts) with approximately 35/40 students.

The SGNDG also installed computers networked to the internet. These computers are available for all free of charge for the purpose of learning.

SGNDG also provide facilities for Guru Nanak Sports Club where about 500 youngsters are involved in different sports. The Gurdwara began a library of books for all of the beneficiaries.

#### **Community focus and public benefit**

A variety of actions have been taking place during 2011/2012 to promote community, diversity and integration for the greater public benefit. These include:



## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Trustees' Report for the year ended 31 March 2012**

- Increasing the knowledge of Sikhism and the functioning of the Gurdwara to the wider community through presentations and walkthroughs for local students. We have hosted Primary and Secondary Schools from across Kent, where students and teachers spend between one and a half to two hours inside the Gurdwara. They are shown all the facilities provided to the Sangat and are made aware of all the practices and traditional routine of prayers in the Gurdwara. They are taken around the building and shown the Langar Hall, where all the worshippers prepare and eat food together. The children show great interest in the Sikh way of worship and ask many questions to satisfy their curiosity. Refreshments are also provided to these visitors. This year, children from 50 schools visited.
- Gym facility, which has been provided to offer all members of the trust and the general public free access to cardiovascular and resistance exercises. The gym hall is used for yoga classes and general exercises. All facilities are available to the general public.

We now have a local JP held his surgery within Gurdwara.

The SGNDG held community fun days - Fun day events have been open to everyone in the local community and turn out has exceeded expectations. The Fire Brigade has presented on health and safety, visitors were able to see fire extinguishing demonstrations and the inside of a fire truck. We have had training sessions for Heart Awareness groups, informing us about healthy lifestyles and diets.

The SGNDG web page ([www.gurunankdarbar.org](http://www.gurunankdarbar.org)) continues to be maintained to a professional standard. The site has grown from a single page to a well structured and comprehensive informational site where users can find out details of the Gurdwara, its location, the programmes to be held, and view pictures of recent events. The site enables schools and individuals to view the charity accounts and book programmes online. We have received significant interest from schools purely due to the webpage.

#### **Improve the SGNDG Facilities**

A large part of the Management Committee's focus during 2011/2012 was spent on building the new building for the Gurdwara at Guru Nanak Marg Gravesend DA12 1AG. The results have been a great success. We have created specially designed facilities to cater for sports, wedding registrations, weddings, store rooms, computer facilities and computer room, conference rooms, creche, additional kitchen facilities, improved car parking, disabled parking, disabled access ramps, additional shower and washing facilities and improved emergency exits.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The trustees consider the surplus achieved on its activities to be satisfactory.

## Siri Guru Nanak Darbar (Sikh Temple)

### Trustees' Report for the year ended 31 March 2012

During 2011-12, the SGNDG saw significant movement in its income and expenditure. The charity received a windfall tax refund through gift aid (£114,098) and utilised this money to finalise completing the building work. Our income from donations saw a healthy growth as did the number of beneficiaries in attendance. The constitution of the charity remains an important part of our management structure. Compliance to the constitution and to the principles of Sikhism remains priority. However it was agreed that the constitution now 25 years old requires updating and modernising.

The charity has seen numerous visits from external Kirtanees (classical hymn singers), Katha Varchuk (priests who deliver sermons on Sikhism) and Jathedars (Sikh faith leaders), each of whom have enthralled the Sangat with exquisite recitals of the Sri Guru Granth Sahib.

We remain grateful to all those who have requested religious programmes and readings from the Holy Granth Sahib Ji. As detailed above, the Anand Karaj conducted at Gurdwara Sahib has increased by 17% more than last year. The building work for the new building is on the final stage.

#### Reserves Policy

Restricted reserves are maintained in respect of the monies donated for the building of the new Gurdwara.

Three months working expenses are to be held as a reasonable reserve to maintain the charity's services.

#### PLANS FOR FUTURE PERIODS

The Trustees are looking to the future with confidence. The building of the new Gurdwara is in the final stages of completion. Since we moved to the new building the community are now benefiting from the enhanced footprint and increased range of services. The sale of the Grove building has reduced the borrowing and the sale of Clarence Place building will help reduce the borrowings further.

#### CONCLUSION

The trustees remain indebted to all those who continue to perform selfless service in the name of the Almighty. Our Ardas remains for their blessings.

We look forward to next year to further capitalise on the assets of the charity and continue to deliver towards the needs of our growing beneficiaries.

This report was approved by the trustees on 17.10.12 and signed on its behalf by :

Jaspal Singh Dhesi  
President and Trustee

*Jaspal Singh Dhesi*

Narinderjit Singh Thandi  
Secretary and Trustee

*Narinderjit Singh Thandi*

## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Independent Auditors' Report to the Trustees of Siri Guru Nanak Darbar (Sikh Temple)**

We have audited the financial statements of Siri Guru Nanak Darbar (Sikh Temple) for the year ended 31 March 2012 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Siri Guru Nanak Darbar (Sikh Temple)

### Independent auditors' report to the Trustees of Siri Guru Nanak Darbar (Sikh Temple) continued

#### Basis for qualified opinion on financial statements

With respect to the opening balance brought forward on the restricted funds, owing to the nature of the charity's records, we were unable to obtain sufficient appropriate audit evidence regarding the opening balance on the restricted funds, details of which are set out in note 9 to the accounts.

#### Qualified opinion on financial statements

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

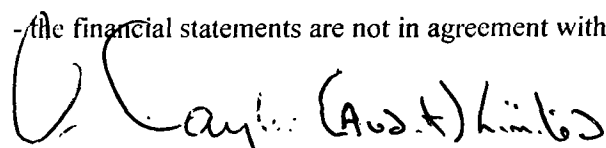
#### Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the opening balance brought forward on the restricted funds, described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been kept.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the financial statements are not in agreement with the accounting records and returns.



King & Taylor (Audit) Limited

Statutory auditors

Date : 18-10-12

10-12 Wrotham Road

Gravesend

Kent

DA11 0PE

**Siri Guru Nanak Darbar (Sikh Temple)**

**Statement of Financial Activities and Summary Income and Expenditure Account  
For the year ended 31 March 2012**

		Unrestricted	Restricted	2012 Total	2011 Total
<b>INCOMING RESOURCES</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Incoming resources from generated funds:					
Voluntary income	2a	634,121	438,528	1,072,649	1,285,818
Activities for generating funds	2b	57,309	-	57,309	50,307
Investment income		63	-	63	456
<b>Total incoming resources</b>		<u>691,493</u>	<u>438,528</u>	<u>1,130,021</u>	<u>1,336,581</u>
<b>RESOURCES EXPENDED</b>					
Costs of charitable activities	3a	436,410	2,085	438,495	324,292
Governance costs	3c	7,264	-	7,264	131,215
<b>Total resources expended</b>		<u>443,674</u>	<u>2,085</u>	<u>445,759</u>	<u>455,507</u>
<b>Net Incoming/(Outgoing) resources before transfers</b>		247,819	436,443	684,262	881,074
<b>Transfers between funds</b>		-	-	-	-
<b>Net incoming resources</b>		247,819	436,443	684,262	881,074
Realised losses on assets for charity use		(69,655)	-	(69,655)	-
		178,164	436,443	614,607	881,074
Fund balances brought forward		5,133,358	4,114,805	9,248,163	8,367,089
Fund balances carried forward	9	<u>5,311,522</u>	<u>4,551,248</u>	<u>9,862,770</u>	<u>9,248,163</u>

**The notes on pages 11 to 20 form an integral part of these financial statements.**

**Siri Guru Nanak Darbar (Sikh Temple)**

**Balance Sheet  
as at 31 March 2012**

		2012		2011	
Notes	£	£	£	£	
<b>Fixed assets</b>					
Tangible assets	5		14,551,526	14,450,500	
<b>Current assets</b>					
Debtors	6	17,774		54,868	
Cash at bank and in hand		177,316		120,849	
		195,090		175,717	
<b>Creditors: amounts falling due within one year</b>	7	(345,846)		(208,554)	
<b>Net current liabilities</b>			(150,756)	(32,837)	
<b>Total assets less current liabilities</b>			14,400,770	14,417,663	
<b>Creditors: amounts falling due after more than one year</b>	8		(4,538,000)	(5,169,500)	
<b>Net assets</b>			9,862,770	9,248,163	
<b>Reserves</b>					
Restricted funds	9		4,551,248	4,114,805	
Unrestricted funds	9		5,311,522	5,133,358	
<b>Charity's funds</b>			9,862,770	9,248,163	

The financial statements were approved by the Trustees on 17.10.12 and signed on their behalf by

**Jaspal Singh Dhesi**  
Trustee

*Jaspal Singh Dhesi*

**Nanak Singh**  
Trustee

*Nanak Singh*

## **Siri Guru Nanak Darbar (Sikh Temple)**

### **Notes to the financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those funds held for a specific purpose upon which restrictions have been imposed by the donor. The purpose of any restricted fund is separately disclosed in the notes to the accounts.

##### **1.3. Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be reasonably quantified.

All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement. No amounts are included in the financial statements for services donated by volunteers.

##### **1.4. Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs are those associated with the governance arrangements in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

..... continued

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Temple under construction	-	Nil
Plant and machinery	-	3 years straight line basis
Fixtures, fittings and equipment	-	25% reducing balance basis

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered not to be material, on the basis that the assets have a long useful life. The value included in the accounts is considered to be at least equal to the current value of the properties.

Impairment would be provided if necessary. Impairment reviews will be carried out when there are any indicators of impairment.

No value is placed on moveable temple furnishings held for use in the temple.

No depreciation has been included in the accounts relating to the temple as this is still under construction. A depreciation policy will be adopted once the construction of the temple is complete.

**1.6. Value Added Tax**

Irrecoverable VAT which can be attributed to a capital item or revenue expenditure is added to the cost of the capital item or expenses where practicable and material.

**1.7. Going concern**

These financial statements have been prepared on the going concern basis. The Trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees report pages 1-6) and are confident of the charity's ability to continue as a going concern.



**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

..... continued

**2. Resources Arising**

The total incoming resources of the charity for the year have been derived from its principal activity wholly undertaken in the UK.

	<b>Unrestricted Funds 2012 £</b>	<b>Restricted Funds 2012 £</b>	<b>Total Funds 2012 £</b>	<b>Total Funds 2011 £</b>
<b>a) Voluntary income</b>				
Donations	244,785	280,733	525,518	668,713
Donation boxes - Gohlak	252,975	157,795	410,770	284,880
Gift Aid	114,098	-	114,098	316,054
Langar - food	4,246	-	4,246	3,176
Kent County Council - contribution to costs	18,017	-	18,017	12,995
	<u>634,121</u>	<u>438,528</u>	<u>1,072,649</u>	<u>1,285,818</u>
<b>b) Activities for generating funds</b>				
Rental income - Gravesham Borough Council	32,309	-	32,309	25,307
Rental income - Kent County Council	25,000	-	25,000	25,000
	<u>57,309</u>	<u>-</u>	<u>57,309</u>	<u>50,307</u>

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

..... continued

<b>3. Analysis of resources expended</b>		<b>2012</b>	<b>2011</b>
Resources expended include the following :		<b>£</b>	<b>£</b>
Depreciation and other amounts written off tangible assets		13,294	7,153
Auditors' remuneration - audit services		1,890	1,800
Auditors' remuneration - non audit services		2,520	2,400
		<u>          </u>	<u>          </u>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>a) Costs of activities in furtherance of charity's objective</b>			<b>Total</b>
			<b>2011</b>
			<b>£</b>
Dharam Parchar teachings	35,307	-	35,307
Akand Path	1,460	-	1,460
Wages - priests and caretaker	21,362	-	21,362
Maintenance of buildings	40,500	-	40,500
Office costs	3,063	-	3,063
Langar - food costs	16,039	-	16,039
Langar - other costs	14,500	-	14,500
Punjabi school costs	4,246	-	4,246
Punjabi school teachers wages	18,233	-	18,233
Publicity costs	4,208	-	4,208
Running costs - temple	37,981	-	37,981
Running costs - education and sports centre	45,686	-	45,686
Sports clubs and events	18,493	-	18,493
Computer costs	208	-	208
Donations	168	-	168
Depreciation - Plant & Machinery	2,516	2,085	4,601
Depreciation - Fixtures & Fittings	8,693	-	8,693
Loan interest	163,747	-	163,747
	<u>436,410</u>	<u>2,085</u>	<u>438,495</u>
<b>b) Support costs included within the cost of activities</b>			
Office costs	3,063	-	3,063
	<u>3,063</u>	<u>-</u>	<u>3,063</u>
<b>c) Governance Costs</b>			
Legal costs	-	-	-
Bank charges	1,084	-	1,084
Loan charge on refinancing of loan	-	-	-
Loan interest charged on refinancing of loan	-	-	-
Arrangement fees on new loans	-	-	-
Valuation fees	-	-	-
Payroll fees	1,770	-	1,770
Audit and accountancy	4,410	-	4,410
	<u>7,264</u>	<u>-</u>	<u>7,264</u>

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

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**4. Trustees' remuneration**

	<b>2012</b>	<b>2011</b>
<b>Number of employees</b>		
The average monthly number of employees during the year were:		
Charitable activities:		
- Priests	2	2
- Caretaker	-	-
- Punjabi Academy teachers	10	10
- Langar	2	-
	<u>          </u>	<u>          </u>

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Employment costs</b>		
Wages and salaries	53,219	41,676
Social security costs	876	1,260
	<u>          </u>	<u>          </u>
	<u>54,095</u>	<u>42,936</u>

No employees received remuneration in excess of £60,000.

No Trustee received either remuneration or out of pocket expenses during the year.

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

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5. Tangible fixed assets	Land and buildings freehold	Temple under construction	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2011	1,475,529	12,958,071	6,832	21,719	14,462,151
Additions	-	487,199	6,975	20,146	514,320
Disposals	(400,000)	-	-	-	(400,000)
At 31 March 2012	<u>1,075,529</u>	<u>13,445,270</u>	<u>13,807</u>	<u>41,865</u>	<u>14,576,471</u>
<b>Depreciation</b>					
At 1 April 2011	-	-	4,556	7,095	11,651
Charge for the year	-	-	4,601	8,693	13,294
At 31 March 2012	<u>-</u>	<u>-</u>	<u>9,157</u>	<u>15,788</u>	<u>24,945</u>
<b>Net book values</b>					
At 31 March 2012	<u>1,075,529</u>	<u>13,445,270</u>	<u>4,650</u>	<u>26,077</u>	<u>14,551,526</u>
At 31 March 2011	<u>1,475,529</u>	<u>12,958,071</u>	<u>2,276</u>	<u>14,624</u>	<u>14,450,500</u>
Included in the above are the following assets held relating to restricted funds:					
At 31 March 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2011	<u>-</u>	<u>-</u>	<u>2,085</u>	<u>-</u>	<u>2,085</u>

Part of the balance carried forward relating to temple under construction is held in restricted funds. See note 9 for further details of the amounts carried forward at 31 March 2012.

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

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The closing net book value includes assets used for:

	2012	2011
	£	£
Direct charitable purposes	14,551,526	14,450,500

The fixed assets are used solely for direct charitable purposes.

The properties, other than the new temple, still under construction, are included at a valuation in the accounts of £1,075,000. The valuation is based on the trustees best estimate of the value of the properties at a date prior to 2005. The trustees consider the current value of the properties to be at least equal to the value included in the accounts. The properties, excluding the temple under construction, have a current value for insurance purposes of £2,750,000.

6. Debtors	2012	2011
	£	£
Other debtors	14,106	50,172
Prepayments and accrued income	3,668	4,696
	<u>17,774</u>	<u>54,868</u>
7. Creditors: amounts falling due within one year	2012	2011
	£	£
Bank loan	320,000	172,750
Trade creditors	13,976	24,241
Other taxes and social security costs	452	510
Other creditors	3,069	2,945
Accruals and deferred income	8,349	8,108
	<u>345,846</u>	<u>208,554</u>

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

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<b>8. Creditors: amounts falling due after more than one year</b>	<b>2012 Total £</b>	<b>2011 Total £</b>
Bank loan	4,538,000	5,169,500
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 7)	320,000	172,750
Repayable between one and two years	350,000	345,500
Repayable between two and five years	1,050,000	1,036,500
Repayable in five years or more	3,138,000	3,787,500
	<u>4,858,000</u>	<u>5,342,250</u>

The bank loan is secured on the playing fields land held and the new temple under construction, the temple at Clarence Place and the freehold property at The Grove.

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

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9. Reserves	Unrestricted funds	Restricted Funds	Total
	£	£	£
At 1 April 2011	5,133,358	4,114,805	9,248,163
Net incoming resources	178,164	436,443	614,607
	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 March 2012	5,311,522	4,551,248	9,862,770
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Restricted funds</b>			
	<b>Building Fund</b>	<b>KCC Grant</b>	
	£	£	£
At 1 April 2011	4,112,720	2,085	4,114,805
Incoming resources	438,528	-	438,528
Resources expended	-	(2,085)	(2,085)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 March 2012	4,551,248	-	4,551,248
	<u>                    </u>	<u>                    </u>	<u>                    </u>

**Unrestricted funds**

These comprise funds that the trustees are free to use in accordance with the charitable objects.

**Restricted funds**

These are funds that have been given for particular purposes and projects. The purpose of each restricted fund is set out below:

**Building fund**

The building fund represents monies given since 2002 for the construction of the new temple. The amount included within the brought forward balance relating to prior years is based on the records available for donations given for the building project since 2002. There may have been additional donations given, which are included within the unrestricted funds of the charity. The records are not available to provide any further information relating to the opening balance.

At 31 March 2012, £13,445,270 has been spent on the construction of the new temple as shown in note 5 to the accounts.

**KCC Grant**

This represents a grant given by KCC under the Small Community Capital Projects Fund.

**Siri Guru Nanak Darbar (Sikh Temple)**

**Notes to the financial statements  
for the year ended 31 March 2012**

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<b>10. Capital commitments</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements	<u>500,000</u>	<u>1,250,000</u>

**11. Related party transactions**

During the year, the charity continued to build the new temple. The construction of the temple was by a company, GNG Construction Limited. Swaran Singh and Avtar Singh are both directors of GNG Construction Limited and also members of the Management Committee of the charity. During the year to 31 March 2012, £487,199 was paid to GNG Construction Limited. At 31 March 2012, the accumulated cost of the temple constructed by GNG Construction Limited amounted to £13,445,270 and is included within the fixed assets as shown in note 5 to the accounts.

**12. Controlling interest**

The charity is under the control of its trustees who oversee the running of the activities of the charity.