

Charity number 289430

Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report and Financial Statements

for the year ended 31 March 2013

Siri Guru Nanak Darbar (Sikh Temple)

Trust Information

Trustees

Jaspal Singh Dhesi

Narinderjit Singh Thandi

Nanak Singh

Management Committee

Jaspal Singh Dhesi - President

Bakhshish Singh Sodhi Senior - Vice President

Narinderjit Singh Thandi - General Secretary

Nanak Singh - Treasurer

Swaran Singh - Vice President

Balbir Singh - Assistant General Secretary

Harbhajan Singh

Gurnam Singh - Stage Secretary

Parminder Singh - Stage Secretary

Kuldip Singh Dhilon - Stage Secretary

Amaradwinder Singh

Jasinder Singh

Balbir Singh

Rajwinder Singh Gill

Jagdev Singh Virdee

Ajit Singh Khaira

Gurbax Singh

Devinder Singh Mathada

Harmesh Singh Shergill

Jagjit Singh Grewal

Inderpal Singh

Charity Number

289430

Punjabi Academy Teachers

Mrs Harpreet Kaur Sandhu

Siri Guru Nanak Darbar (Sikh Temple)

Mrs Harmesh Kaur

Mrs Paramjit Kaur Gill

Mrs Nachatar Kaur Sodhi

Mrs Kashmir Kaur Notta

Sarbjit Kaur

Jaswinder Kaur

Amandeep Kaur

Principal Office

Guru Nanak Marg

Gravesend

Kent

DA12 1AG

Auditors

King & Taylor (Audit) Limited

4th Floor Joynes House

New Road

Gravesend

Kent

DA11 0AT

Bankers

Barclays Bank Plc

355 Station Road

Harrow

HA1 2AW

Lloyds TSB Plc

78 New Road

Gravesend

Kent. DA11 0AR

Siri Guru Nanak Darbar (Sikh Temple)

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Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report

for the year ended 31 March 2013

The Trustees of the Siri Guru Nanak Darbar (Sikh Temple) present their report and financial statements for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Introduction

The Siri Guru Nanak Darbar Gurdwara (SGNDG) is a charity located in Gravesend and primarily serves the local community providing both faith and non-faith based services and support to over 12,000 plus beneficiaries. The Gurdwara, also known as the SGNDG is a religious charity centred on the Sikh faith. All aspects of the SGNDG operations and management are premised on the foundations of Sikh teachings and principles.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by its constitution adopted on 15th April 1984.

Structure & Organisation

The Trustees are responsible for the administration and investment policy of the Charity. The Trustees are appointed and removed by the Sadh Sangat. An executive committee, appointed by the Sadh Sangat, is responsible for the day to day operations of the charity. Members of the executive committee are shown on the information page.

An executive committee of 21 members are appointed to manage the day-to-day operations. There are sub-committees set up covering building, development and maintenance, youth related activities, women social and welfare, religious and punjabi education, finance and audit. A Mukh Sevadar is appointed for each sub-committee.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report for the year ended 31 March 2013

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustee induction and training

Advice for trustees published by the Charity Commission is given to new trustees and new guidance is notified and made available at Committee meetings. Trustees are fully involved in the operations of the charity and have free access to all members of staff to ensure that they can be fully aware of the activities and methods of the charity.

Trustees

The trustees who served during the year are as stated below:

Jaspal Singh Dhesi

Narinderjit Singh Thandi

Nanak Singh

Risk Assessment

The trustees are required to consider all major risks to which the charity is exposed. The trustees have reviewed the major risks identified by the charity and systems have been established to mitigate such risks, or continue to be developed as part of its review process.

OBJECTIVES AND ACTIVITIES

Object of the charity

The object of the charity continues to be the furtherance of the Sikh Religion in accordance with the teachings of Sri Guru Granth Sahib. Whilst the primary objective of the charity is to enable those of a Sikh heritage and Sikh commitment to share a place of worship, sangat (congregation) and langar (communal kitchen and food), the SGNDG prides itself on being able to extend its building and its volunteers' time to all members of the Gravesham community.

Aims and Objectives for 2012/2013

In addition to our raison d'etre as defined in our constitution, the SGNDG set out each year its aims and objectives. This year our objectives were as follows:

Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report

for the year ended 31 March 2013

1. Practice of Sikhism: to provide facilities to enable followers of the Sikh religion to practise their faith in a convenient and conducive environment in accordance to Sikh Gurnat i.e. the principles and rules laid down by the Ten Gurus and Sri Guru Granth Sahib (the Holy Scriptures).
2. Celebration of Sikhism and Sikh Beliefs: to hold key events to highlight events on the Sikh calendar.
3. Focus on education and sports: ensure the charity delivers education on both religious ideology and Punjabi language and providing opportunities for sports and the distribution of non-faith information and education.
4. Community Focus and Public Benefit: focus on the community integration and diversity.
5. Improve the SGNDG facilities: increase the facilities and capacity of the SGNDG building. We are in the process of building a new building for the Gurdwara.

Public Benefit

The trustees and the management committee have had due regard to the Charity Commission's guidance on public benefit. In particular SGNDG has provided public benefit in relation to the advancement of religion and of community development particularly through its education and youth activities which involve all members of the local community.

Volunteers

Many volunteers give up their time to help at the Gurdwara, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

ACHIEVEMENTS AND PERFORMANCE

2012-2013 Review of SGNDG Performance

A key measurement for both the Trustees and the Management Committee as to their performance over the year is how closely we managed to deliver to our objectives and to the wishes of the Sangat (congregation). The following highlights some of the key results delivered during 2012/13.

Practice of Sikhism

The SGNDG initially had two priests to support all religious services. As the congregation grew and services increased, the Management Committee increased the number of part time priests. The priests are responsible for all religious services. The Gurdwara is open daily between 4 a.m. to 9 p.m. Daily morning and evening services are conducted inside the Gurdwara. Services and other practices according to the Sikh Rehat Maryada (Sikh Code of Conduct) were performed for weddings, birthdays, name-giving ceremonies, funerals or any other occasions according to the needs of worshippers throughout the year. Regular daily services/prayers are conducted at the following times:

4.00 a.m. to 10.00 a.m. (Nit-Name and morning service)

4.00 p.m. to 8.00 p.m. (Rehras, and evening service)

Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report for the year ended 31 March 2013

Guru-ka-Langar (free kitchen for all) was supported and kept running throughout the year as is required by Sikh code of conduct.

The following is a compilation of services provided during 2012/13.

- (a) Weddings 82
- (b) Akhand Paaths - the following Akhand Paaths were performed (non-stop reading of Holy Scriptures over 48 hours) : 55
- (c) Sukhmani Sahib Paaths 242
- (d) Sehaj Paath 35
- (e) Funeral Services 30

Celebration of Sikhism and Sikh beliefs

The SGNDG celebrated all main events on the Sikh calendar. All the major Gurpurbs (special religious anniversaries) Sangrand services are held at the start of each month.

An annual Nagar Kirtan (procession) in the month of April is organised to celebrate the birthday of the Sikh Nation - the Khalsa Panth. This has proved very popular not only amongst the Sikh population, but also the wider local community. We have used this as a springboard as a means of interaction and dialogue with our local community. The Nagar Kirtan was attended by over 9000 people who lined the streets. The SGNDG volunteers provided free refreshments and food to all. The local press "The Reporter" and Kent Messenger published the event and it was covered by ITV and the Sikh Channels.

The SGNDG supports the Punjabi Academy, who conduct Punjabi language classes in the premises every Saturday and Sunday. An average of 250 students attend and we have 9 part time teaching staff. Every teacher commands sufficient Punjabi language skills to be able to teach the children up to A Level standard. This year 55 students passed GCSE and 15 in A Level all in C+ grades. The Punjabi Academy teachers are named on the information page. In addition to Punjabi language teaching, the SGNDG provide educational and learning classes for:

- (a) Kirtan classes, classical Sikh hymns recitals
- (b) Tabla and Harmonica classes, learning to play the Indian drums and harmonica
- (c) Gurmat/Sikhi Class which takes place in school breaks twice a year, with approximately 50 students
- (d) Weekly Gatka Class (Sikh martial arts) with approximately 35/40 students.

The SGNDG also installed computers networked to the internet. These computers are available for all free of charge for the purpose of learning.

SGNDG also provide facilities for Guru Nanak Sports Club where about 500 youngsters are involved in different sports. The Gurdwara began a library of books for all of the beneficiaries.

Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report for the year ended 31 March 2013

Community focus and public benefit

A variety of actions have been taking place during 2012/2013 to promote community, diversity and integration for the greater public benefit. These include:

- Increasing the knowledge of Sikhism and the functioning of the Gurdwara to the wider community through presentations and walkthroughs for local students. We have hosted Primary and Secondary Schools from across Kent, where students and teachers spend between one and a half to two hours inside the Gurdwara. They are shown all the facilities provided to the Sangat and are made aware of all the practices and traditional routine of prayers in the Gurdwara. They are taken around the building and shown the Langar Hall, where all the worshippers prepare and eat food together. The children show great interest in the Sikh way of worship and ask many questions to satisfy their curiosity. Refreshments are also provided to these visitors. This year, children from 50 schools visited.
- Gym facility, which has been provided to offer all members of the trust and the general public free access to cardiovascular and resistance exercises. The gym hall is used for yoga classes and general exercises. All facilities are available to the general public.

We now have a local JP held his surgery within Gurdwara. In addition to this there is a legal advisory surgery and health awareness sessions held every week in the Gurdwara.

The SGNDG held community fun days - Fun day events have been open to everyone in the local community and turn out has exceeded expectations. The Fire Brigade has presented on health and safety, visitors were able to see fire extinguishing demonstrations and the inside of a fire truck. We have had training sessions for Heart Awareness groups, informing us about healthy lifestyles and diets.

The SGNDG web page (www.gurunankdarbar.org) continues to be maintained to a professional standard. The site has grown from a single page to a well structured and comprehensive informational site where users can find out details of the Gurdwara, its location, the programmes to be held, and view pictures of recent events. The site enables schools and individuals to view the charity accounts and book programmes online. We have received significant interest from schools purely due to the webpage.

Improve the SGNDG Facilities

Gurdwara's new building is nearly completed. We have created specially designed facilities to cater for sports, wedding registrations, weddings, store rooms, computer facilities and computer room, conference rooms, crèche, additional kitchen facilities, improved car parking, disabled parking, disabled access ramps, additional shower and washing facilities and improved emergency exits.

FINANCIAL REVIEW

Financial Review

The trustees consider the surplus achieved on its activities to be satisfactory.

Siri Guru Nanak Darbar (Sikh Temple)

Trustees' Report for the year ended 31 March 2013

During 2012-13, the SGNDG saw significant movement in its income and expenditure. The charity received a windfall tax refund through gift aid (£47,240) and utilised this money to finalise completing the building work. Our income from donations saw a healthy growth as did the number of beneficiaries in attendance. The constitution of the charity remains an important part of our management structure. Compliance to the constitution and to the principles of Sikhism remains priority. However it was agreed that the constitution now 25 years old requires updating and modernising.

The charity has seen numerous visits from external Kirtanees (classical hymn singers), Katha Varchuk (priests who deliver sermons on Sikhism) and Jathedars (Sikh faith leaders), each of whom have enthralled the Sangat with exquisite recitals of the Sri Guru Granth Sahib.

We remain grateful to all those who have requested religious programmes and readings from the Holy Granth Sahib Ji. As detailed above, the Anand Karaj conducted at Gurdwara Sahib has increased by 28% more than last year. The building work for the new building is on the final stage.

Reserves Policy

Restricted reserves are maintained in respect of the monies donated for the building of the new Gurdwara.

Three months working expenses are to be held as a reasonable reserve to maintain the charity's services.

PLANS FOR FUTURE PERIODS

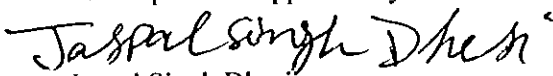
The Trustees are looking to the future with confidence. The building of the new Gurdwara is in the final stages of completion. Since we moved to the new building the community are now benefiting from the enhanced footprint and increased range of services. The sale of the Grove building has reduced the borrowing and the sale of Clarence Place building will help reduce the borrowings further.

CONCLUSION

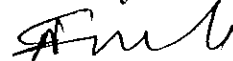
The trustees remain indebted to all those who continue to perform selfless service in the name of the Almighty. Our Ardas remains for their blessings.

We look forward to next year to further capitalise on the assets of the charity and continue to deliver towards the needs of our growing beneficiaries.

This report was approved by the trustees on 29.7.13 and signed on its behalf by :


Jaspal Singh Dhese
President and Trustee

Narinderjit Singh Thandi
Secretary and Trustee



Siri Guru Nanak Darbar (Sikh Temple)

Independent Auditors' Report to the Trustees of Siri Guru Nanak Darbar (Sikh Temple)

We have audited the financial statements of Siri Guru Nanak Darbar (Sikh Temple) for the year ended 31 March 2013 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Siri Guru Nanak Darbar (Sikh Temple)

Independent auditors' report to the Trustees of Siri Guru Nanak Darbar (Sikh Temple) continued

Basis for qualified opinion on financial statements

With respect to the opening balance brought forward on the restricted funds, owing to the nature of the charity's records, we were unable to obtain sufficient appropriate audit evidence regarding the opening balance on the restricted funds, details of which are set out in note 9 to the accounts.

Qualified opinion on financial statements

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2013 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011

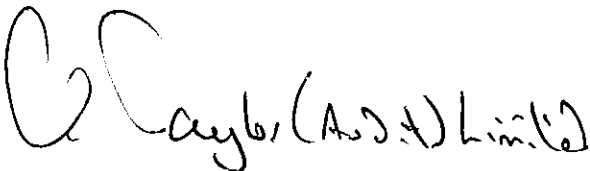
Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the opening balance brought forward on the restricted funds, described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been kept.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the financial statements are not in agreement with the accounting records and returns.



King & Taylor (Audit) Limited

Statutory auditors

Date : 29.7.13

4th Floor Joynes House

New Road

Gravesend

Kent

DA11 0AT

Siri Guru Nanak Darbar (Sikh Temple)

Statement of Financial Activities and Summary Income and Expenditure Account

For the year ended 31 March 2013

| | | | | 2013 | 2012 |
|---|--------------|----------------|----------------|------------------|------------------|
| | | Unrestricted | Restricted | Total | Total |
| INCOMING RESOURCES | Notes | £ | £ | £ | £ |
| Incoming resources from generated funds: | | | | | |
| Voluntary income | 2a | 554,780 | 409,980 | 964,760 | 1,072,649 |
| Activities for generating funds | 2b | 59,006 | - | 59,006 | 57,309 |
| Investment income | | 31 | - | 31 | 63 |
| Total incoming resources | | 613,817 | 409,980 | 1,023,797 | 1,130,021 |
| RESOURCES EXPENDED | | | | | |
| Costs of charitable activities | 3a | 458,712 | - | 458,712 | 438,495 |
| Governance costs | 3c | 4,624 | - | 4,624 | 7,264 |
| Total resources expended | | 463,336 | - | 463,336 | 445,759 |
| Net Incoming/(Outgoing) resources before transfers | | 150,481 | 409,980 | 560,461 | 684,262 |
| Transfers between funds | | - | - | - | - |
| Net incoming resources | | 150,481 | 409,980 | 560,461 | 684,262 |
| Realised losses on assets for charity use | | - | - | - | (69,655) |
| | | 150,481 | 409,980 | 560,461 | 614,607 |
| Fund balances brought forward | | 5,311,522 | 4,551,248 | 9,862,770 | 9,248,163 |
| Fund balances carried forward | 9 | 5,462,003 | 4,961,228 | 10,423,231 | 9,862,770 |

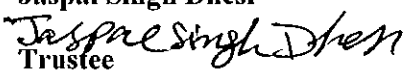
The notes on pages 11 to 20 form an integral part of these financial statements.


**Siri Guru Nanak Darbar (Sikh Temple)
Balance Sheet**

as at 31 March 2013

| | Notes | 2013 | | 2012 | |
|--|-------|-----------|-------------|-----------|-------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 14,869,939 | | 14,551,526 |
| Current assets | | | | | |
| Debtors | 6 | 16,840 | | 17,774 | |
| Cash at bank and in hand | | 132,726 | | 177,316 | |
| | | ————— | | ————— | |
| | | 149,566 | | 195,090 | |
| Creditors: amounts falling due within one year | 7 | (383,074) | | (345,846) | |
| | | ————— | | ————— | |
| Net current liabilities | | | (233,508) | | (150,756) |
| | | | ————— | | ————— |
| Total assets less current liabilities | | | 14,636,431 | | 14,400,770 |
| Creditors: amounts falling due after more than one year | 8 | | (4,213,200) | | (4,538,000) |
| | | | ————— | | ————— |
| Net assets | | | 10,423,231 | | 9,862,770 |
| | | | ————— | | ————— |
| Reserves | | | | | |
| Restricted funds | 9 | | 4,961,228 | | 4,551,248 |
| Unrestricted funds | 9 | | 5,462,003 | | 5,311,522 |
| | | | ————— | | ————— |
| Charity's funds | | | 10,423,231 | | 9,862,770 |
| | | | ————— | | ————— |

The financial statements were approved by the Trustees on 29.7.13 and signed on their behalf by

Jaspal Singh Dhesei

 Trustee

Nanak Singh

 Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Siri Guru Nanak Darbar (Sikh Temple)

Notes to the financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those funds held for a specific purpose upon which restrictions have been imposed by the donor. The purpose of any restricted fund is separately disclosed in the notes to the accounts.

1.3. Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be reasonably quantified.

All grants and voluntary income are accounted for gross when receivable as long as they are capable of financial measurement. No amounts are included in the financial statements for services donated by volunteers.

1.4. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Governance costs are those associated with the governance arrangements in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

..... continued

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------------------|
| Land and buildings | - | Nil |
| Temple under construction | - | Nil |
| Plant and machinery | - | 3 – 10 years straight line basis |
| Fixtures, fittings and equipment | - | 25% reducing balance basis |

Depreciation on fixed asset properties has not been provided in these accounts as any charge is considered not to be material, on the basis that the assets have a long useful life. The value included in the accounts is considered to be at least equal to the current value of the properties.

Impairment would be provided if necessary. Impairment reviews will be carried out when there are any indicators of impairment.

No value is placed on moveable temple furnishings held for use in the temple.

No depreciation has been included in the accounts relating to the temple as this is still under construction. A depreciation policy will be adopted once the construction of the temple is complete.

1.6. Value Added Tax

Irrecoverable VAT which can be attributed to a capital item or revenue expenditure is added to the cost of the capital item or expenses where practicable and material.

1.7. Going concern

These financial statements have been prepared on the going concern basis. The Trustees have considered the uncertainties in relation to the charity's future funding (set out in the trustees report pages 1-6) and are confident of the charity's ability to continue as a going concern.

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

..... continued

2. Resources Arising

The total incoming resources of the charity for the year have been derived from its principal activity wholly undertaken in the UK.

| | Unrestricted | Restricted | Total | Total |
|---|----------------|----------------|----------------|------------------|
| | Funds | Funds | Funds | Funds |
| | 2013 | 2013 | 2013 | 2012 |
| | £ | £ | £ | £ |
| a) Voluntary income | | | | |
| Donations | 246,248 | 273,155 | 519,403 | 525,518 |
| Donation boxes - Gohlak | 249,122 | 136,825 | 385,947 | 410,770 |
| Gift Aid | 47,240 | - | 47,240 | 114,098 |
| Langar - food | 4,044 | - | 4,044 | 4,246 |
| Kent County Council - contribution to costs | 8,126 | - | 8,126 | 18,017 |
| | <u>554,780</u> | <u>409,980</u> | <u>964,760</u> | <u>1,072,649</u> |
| b) Activities for generating funds | | | | |
| Rental income - Gravesham Borough Council | 30,581 | - | 30,581 | 32,309 |
| Rental income - Kent County Council | 25,000 | - | 25,000 | 25,000 |
| Stronger together | 3,425 | - | 3,425 | - |
| | <u>59,006</u> | <u>-</u> | <u>59,006</u> | <u>57,309</u> |

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

| 3. Analysis of resources expended | 2013 | 2012 | | |
|--|---------------------|-------------------|--------------|--------------|
| Resources expended include the following : | £ | £ | | |
| Depreciation and other amounts written off tangible assets | 24,412 | 13,294 | | |
| Auditors' remuneration - audit services | 1,980 | 1,890 | | |
| Auditors' remuneration - non audit services | 2,640 | 2,520 | | |
| | <hr/> <hr/> | <hr/> <hr/> | | |
| | Unrestricted | Restricted | Total | Total |
| | Funds | Funds | 2013 | 2012 |
| | £ | £ | £ | £ |
| a) Costs of activities in furtherance of charity's objective | | | | |
| Dharam Parchar teachings | 28,499 | - | 28,499 | 35,307 |
| Akand Path | 3,190 | - | 3,190 | 1,460 |
| Wages - priests and caretaker | 24,831 | - | 24,831 | 21,362 |
| Maintenance of buildings | 22,330 | - | 22,330 | 40,708 |
| Office costs | 1,515 | - | 1,515 | 3,063 |
| Langar - food costs | 50,902 | - | 50,902 | 16,039 |
| Langar - other costs | 11,440 | - | 11,440 | 14,500 |
| Punjabi school costs | 7,604 | - | 7,604 | 4,246 |
| Punjabi school teachers wages | 18,273 | - | 18,273 | 18,233 |
| Publicity costs | 13,189 | - | 13,189 | 4,208 |
| Running costs - temple | 53,233 | - | 53,233 | 37,981 |
| Running costs - education and sports centre | 38,994 | - | 38,994 | 45,686 |
| Sports clubs and events | 22,555 | - | 22,555 | 18,493 |
| Donations | 1,977 | - | 1,977 | 168 |
| Depreciation - Plant & Machinery | 14,178 | - | 14,178 | 4,601 |
| Depreciation - Fixtures & Fittings | 10,234 | - | 10,234 | 8,693 |
| Loan interest | 135,768 | - | 135,768 | 163,747 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 458,712 | - | 458,712 | 438,495 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

b) Support costs included within the cost of activities

| | | | | |
|--------------|-------|---|-------|-------|
| Office costs | 1,515 | - | 1,515 | 3,063 |
| | <hr/> | | <hr/> | <hr/> |
| | 1,515 | - | 1,515 | 3,063 |
| | <hr/> | | <hr/> | <hr/> |

c) Governance Costs

| | | | | |
|-----------------------|-------|---|-------|-------|
| Bank charges | 4 | - | 4 | 1,084 |
| Payroll fees | - | - | - | 1,770 |
| Audit and accountancy | 4,620 | - | 4,620 | 4,410 |
| | <hr/> | | <hr/> | <hr/> |
| | 4,624 | - | 4,624 | 7,264 |
| | <hr/> | | <hr/> | <hr/> |

4. Trustees' remuneration

| | 2013 | 2012 |
|---|-------------|-------------|
| Number of employees | | |
| The average monthly number of employees during the year were: | | |
| Charitable activities: | | |
| - Priests | 5 | 2 |
| - Punjabi Academy teachers | 10 | 10 |
| - Langar | 2 | 2 |
| | <hr/> | <hr/> |
| Employment costs | 2013 | 2012 |
| | £ | £ |
| Wages and salaries | 81,399 | 53,219 |
| Social security costs | 1,966 | 876 |
| | <hr/> | <hr/> |
| | 83,365 | 54,095 |
| | <hr/> | <hr/> |

No employees received remuneration in excess of £60,000.

No Trustee received either remuneration or out of pocket expenses during the year.

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

| 5. Tangible fixed assets | Land and buildings freehold £ | Temple under construction £ | Plant and machinery £ | Fixtures, fittings and equipment £ | Total £ |
|---|--|--------------------------------------|-----------------------------|---|-------------------|
| Cost | | | | | |
| At 1 April 2012 | 1,075,529 | 13,445,270 | 13,807 | 41,865 | 14,576,471 |
| Additions | - | 216,423 | 111,542 | 14,860 | 342,825 |
| Disposals | - | - | - | - | - |
| | <u>1,075,529</u> | <u>13,661,693</u> | <u>125,349</u> | <u>56,725</u> | <u>14,919,296</u> |
| At 31 March 2013 | 1,075,529 | 13,661,693 | 125,349 | 56,725 | 14,919,296 |
| | <u>1,075,529</u> | <u>13,661,693</u> | <u>125,349</u> | <u>56,725</u> | <u>14,919,296</u> |
| Depreciation | | | | | |
| At 1 April 2012 | - | - | 9,157 | 15,788 | 24,945 |
| Charge for the year | - | - | 14,178 | 10,234 | 24,412 |
| | <u>-</u> | <u>-</u> | <u>23,335</u> | <u>26,022</u> | <u>49,357</u> |
| At 31 March 2013 | - | - | 23,335 | 26,022 | 49,357 |
| | <u>-</u> | <u>-</u> | <u>23,335</u> | <u>26,022</u> | <u>49,357</u> |
| Net book values | | | | | |
| At 31 March 2013 | 1,075,529 | 13,661,693 | 102,014 | 30,703 | 14,869,939 |
| | <u>1,075,529</u> | <u>13,661,693</u> | <u>102,014</u> | <u>30,703</u> | <u>14,869,939</u> |
| At 31 March 2012 | 1,075,529 | 13,445,270 | 4,650 | 26,077 | 14,551,526 |
| | <u>1,075,529</u> | <u>13,445,270</u> | <u>4,650</u> | <u>26,077</u> | <u>14,551,526</u> |
| Included in the above are the following assets held relating to restricted funds: | | | | | |
| At 31 March 2013 | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2012 | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

Part of the balance carried forward relating to temple under construction is held in restricted funds. See note 9 for further details of the amounts carried forward at 31 March 2013.

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

..... continued

The closing net book value includes assets used for:

| | 2013 | 2012 |
|----------------------------|-----------------------------|-----------------------------|
| | £ | £ |
| Direct charitable purposes | 14,869,939 | 14,551,526 |
| | <u> </u> | <u> </u> |

The fixed assets are used solely for direct charitable purposes.

The properties, other than the new temple, still under construction, are included at a valuation in the accounts of £1,075,000. The valuation is based on the trustees best estimate of the value of the properties at a date prior to 2005. The trustees consider the current value of the properties to be at least equal to the value included in the accounts. The properties, excluding the temple under construction, have a current value for insurance purposes of £2,765,000.

| | | | |
|-----------|---|-----------------------------|-----------------------------|
| 6. | Debtors | 2013 | 2012 |
| | | £ | £ |
| | Other debtors | - | 14,106 |
| | Prepayments and accrued income | 16,840 | 3,668 |
| | | <u> </u> | <u> </u> |
| | | 16,840 | 17,774 |
| | | <u> </u> | <u> </u> |
| 7. | Creditors: amounts falling due within one year | 2013 | 2012 |
| | | £ | £ |
| | Bank loan | 360,000 | 320,000 |
| | Trade creditors | 12,854 | 13,976 |
| | Other taxes and social security costs | 5 | 452 |
| | Other creditors | 3,265 | 3,069 |
| | Accruals and deferred income | 6,950 | 8,349 |
| | | <u> </u> | <u> </u> |
| | | 383,074 | 345,846 |
| | | <u> </u> | <u> </u> |

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

..... continued

| 8. Creditors: amounts falling due after more than one year | 2013 Total £ | 2012 Total £ |
|---|--------------------|--------------------|
| Bank loan | 4,213,200 | 4,538,000 |
| Loans | | |
| Repayable in one year or less, or on demand (Note 7) | 360,000 | 320,000 |
| Repayable between one and two years | 360,000 | 350,000 |
| Repayable between two and five years | 1,080,000 | 1,050,000 |
| Repayable in five years or more | 2,773,200 | 3,138,000 |
| | 4,573,200 | 4,858,000 |

The bank loan is secured on the playing fields land held and the new temple under construction, the temple at Clarence Place and the freehold property at The Grove.

| 9. Reserves | Unrestricted | | Restricted | |
|------------------------|--------------|--|------------|------------|
| | funds | | Funds | Total |
| | £ | | £ | £ |
| At 1 April 2012 | 5,311,522 | | 4,551,248 | 9,862,770 |
| Net incoming resources | 150,481 | | 409,980 | 560,461 |
| | 5,462,003 | | 4,961,228 | 10,423,231 |

Siri Guru Nanak Darbar (Sikh Temple)

**Notes to the financial statements
for the year ended 31 March 2013**

..... continued

Restricted funds

| | Building Fund | KCC Grant | |
|-----------------------------|--------------------------|------------------|------------------|
| | £ | £ | £ |
| At 1 April 2012 | 4,551,248 | - | 4,551,248 |
| Incoming resources | 409,980 | - | 409,980 |
| Resources expended | - | - | - |
| At 31 March 2013 | <u>4,961,228</u> | <u>-</u> | <u>4,961,228</u> |

Unrestricted funds

These comprise funds that the trustees are free to use in accordance with the charitable objects.

Restricted funds

These are funds that have been given for particular purposes and projects. The purpose of each restricted fund is set out below:

Building fund

The building fund represents monies given since 2002 for the construction of the new temple. The amount included within the brought forward balance relating to prior years is based on the records available for donations given for the building project since 2002. There may have been additional donations given, which are included within the unrestricted funds of the charity. The records are not available to provide any further information relating to the opening balance.

At 31 March 2013, £13,661,693 has been spent on the construction of the new temple as shown in note 5 to the accounts.

Siri Guru Nanak Darbar (Sikh Temple)

Notes to the financial statements
for the year ended 31 March 2013

..... continued

| | | |
|--------------------------------|-------------|-------------|
| 10. Capital commitments | 2013 | 2012 |
| | £ | £ |

Details of capital commitments at the
accounting date are as follows:

| | | |
|--|---------|---------|
| Contracted for but not provided in the financial statements | 300,000 | 500,000 |
|--|---------|---------|

11. Related party transactions

During the year, the charity continued to build the new temple. The construction of the temple was by a company, GNG Construction Limited. Swaran Singh is both a director of GNG Construction Limited and also a member of the Management Committee of the charity. During the year to 31 March 2013, £311,965 (2012 £487,199) was paid to GNG Construction Limited. At 31 March 2013, the accumulated cost of the temple constructed by GNG Construction Limited amounted to £13,631,693 on the temple and £111,542 on plant and machinery and £14,000 on fixtures and fittings (2012 £13,445,270) and is included within the fixed assets as shown in note 5 to the accounts. From 1 January 2013, GNG Construction Limited was shut down and all payments from this date were made directly to the contractors.

12. Controlling interest

The charity is under the control of its trustees who oversee the running of the activities of the charity.